

This is NOT a Tax Statement      **Notice Of Appraised Value**      Do NOT Pay From This Notice

LEE CENTRAL APPRAISAL DISTRICT  
898 E RICHMOND ST SUITE 100  
GIDDINGS TX 78942-4252

832-243-9600

info@leecad.net

BP AMERICA PRODUCTION COMPANY  
ATTN PROPERTY TAX DEPT  
501 WESTLAKE PARK BLVD  
HOUSTON TX 77079-2604



APPRAISAL YEAR 2024  
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING  
PROTESTS ON 6/17/2024 AT: 9:00 AM  
LEE CENTRAL APPRAISAL DISTRICT  
898 E. RICHMOND ST., SUITE 100  
GIDDINGS, TEXAS 78942-4252  
FOR QUESTIONS CONCERNING VALUE  
CALL PRITCHARD & ABBOTT, INC.  
AT 832-243-9600  
Protest Deadline: 5-24-2024  
ARB Hearing: 6-17-2024  
Owner: 104322 453  
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR  
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE  
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,  
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE LEXINGTON ISD		39,040 39,040 39,040	Lease: 11433 Type: REAL Owner #: 104322 Legal: BROWN F D JR ERNEST OPERATING CO AB 257 PEVEYHOUSE E RRC #11433  .187500 Override Royalty Category: G1 Railroad #: 11433  HB1984: The Appraised value of \$39,040 in 2024 as compared to \$2,900 in 2019 is a 1246.21% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
LEE COUNTY ROAD & BRIDGE LEXINGTON ISD	0 0 0	0 0 0	39,040 39,040 39,040

Additional Owner's Properties are continued on following page(s).

*The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.*

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

Chief Appraiser

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY	C	11,950	32,600	Lease: 11573	Type: REAL	Owner #: 104322
ROAD & BRIDGE	C	11,950	32,600	Legal: MORGAN HENRY		
LEXINGTON ISD	C	11,950	32,600	ERNEST OPERATING CO		
				AB 257 PEVEYHOUSE E		
				RRC #11573		
				.187500 Override Royalty		
				Category: G1		
				Railroad #: 11573		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
HB1984: The Appraised value of \$32,600 in 2024 as compared to \$3,410 in 2019 is a 856.01% increase.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY		11,950	18,260	14,340		
ROAD & BRIDGE		11,950	18,260	14,340		
LEXINGTON ISD		11,950	18,260	14,340		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY	C	4,730	54,170	Lease: 11628	Type: REAL	Owner #: 104322
ROAD & BRIDGE	C	4,730	54,170	Legal: BROWN-RUNNELS UNIT 1-3		
LEXINGTON ISD	C	4,730	54,170	ERNEST OPERATING CO		
				AB 96 DICKSON J M		
				RRC #11628		
				.182940 Override Royalty		
				Category: G1		
				Railroad #: 11628		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
HB1984: The Appraised value of \$54,170 in 2024 as compared to \$4,330 in 2019 is a 1151.04% increase.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY		4,730	48,494	5,676		
ROAD & BRIDGE		4,730	48,494	5,676		
LEXINGTON ISD		4,730	48,494	5,676		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY	C	5,470	11,080	Lease: 12280	Type: REAL	Owner #: 104322
ROAD & BRIDGE	C	5,470	11,080	Legal: BROWN F D		
LEXINGTON ISD	C	5,470	11,080	ERNEST OPERATING CO		
				AB 97 DUPUY J B		
				RRC #12280		
				.187500 Override Royalty		
				Category: G1		
				Railroad #: 12280		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
No 2019 Hist						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY		5,470	4,516	6,564		
ROAD & BRIDGE		5,470	4,516	6,564		
LEXINGTON ISD		5,470	4,516	6,564		

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
LEE COUNTY	22,150	71,270	65,620		
ROAD & BRIDGE	22,150	71,270	65,620		
LEXINGTON ISD	22,150	71,270	65,620		